



# Village of **Indiantown** **News Release**

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## **For Immediate Release**

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## **Indiantown Now Qualifies for National Flood Insurance Program**

**Indiantown, FL** – Indiantown property owners can now purchase federally backed flood insurance as a result of Indiantown’s adoption and enforcement of ordinances that reduce flood losses. Indiantown was recently approved to participate in the National Flood Insurance Program (NFIP), a program of the Department of Homeland Security’s Federal Emergency Management Agency (FEMA).

FEMA’s detailed digital flood hazard maps reflect current flood risks for Indiantown. The maps, also referred to as Flood Insurance Rate Maps (FIRMs), illustrate flood hazards throughout the county and are used when determining flood insurance policy rates.

“We are happy to be able to pass along this program to our residents,” said Village Manager Howard W. Brown.

Flood insurance, up to the limits under the Regular Phase of the program, may be purchased from any insurance agent or broker licensed to do business in the State of Florida. There is a 30-day waiting period before flood insurance coverage goes into effect. For single-family dwellings, the building coverage limit is \$250,000, and the contents coverage limit is \$100,000. Renters can also purchase contents coverage under this program. The commercial properties, the building and contents coverage limits are both \$500,000.

Lenders must require borrowers with properties located in the designated flood hazard area purchase flood insurance as a condition to receive a federally backed mortgage loan in accordance with the Federal Disaster Protection Act of 1973.

Over five million flood insurance policies, across more than 22,000 communities, participate nationwide in the federally backed flood insurance program.

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*Indiantown is a rural community in Florida’s Treasure Coast. First established in the early 1900s, then incorporated on December 31, 2017, Florida’s youngest municipality hosts a diverse population of roughly 6,000 residents. While it may be small, its resident engagement is exemplary and its potential for community building and new business opportunity is large. The Village mission seeks to enable economic prosperity and business while building pride and cohesion through hands-on self-governance. [www.indiantownfl.gov](http://www.indiantownfl.gov)*

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