



Village of *Indiantown* News Release

For Immediate Release

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Village of Indiantown Begins Work on Lean FY2021 Budget

Public meetings are planned in English and Spanish on \$4.488 million budget

Indiantown, FL – The Village of Indiantown will hold the first of three planned budget workshops on Thursday, August 13, 2020, at 5:30 p.m. The projected budget is 9.3% lower than the adopted Fiscal Year 2020 budget. The meeting will be held one hour before a regularly scheduled Village Council meeting and both will be held online via Zoom. Information for each virtual workshop can be found on the Village website calendar at www.indiantownfl.gov/calendar.

Village Manager Howard W. Brown Jr. proposes a \$4.488 million budget for Fiscal Year 2021 with no increase in the FY2020 millage rate of 1.63 mills. Additionally, the proposal predicts an increase of \$40,000 in tax revenues from property value growth within the Village. The budget is based on the adjusted gross value of total Village property set at \$2,079,128,694, an increase of 2.833% over the past year, due to new construction and increasing property values.

“This has been a difficult year,” said Village Manager Brown. “With the COVID-19 pandemic disrupting Village operations and revenues, we have had to adjust and plan for the unexpected. In more than 100 years, no municipality has had to deal with this.”

Because of shutdowns related to the COVID-19 pandemic, the Village anticipates less revenue will be collected from sales tax, permits and franchise fees, and other governmental and intergovernmental taxes and fees.

Across several meetings, Village Council members will perform the arduous task of evaluating the proposed budget. The first meeting, scheduled for August 13 at 5:30 PM, will be held in English. The second budget workshop, planned for Thursday, August 27 at 5:30 p.m., will be hosted in Spanish. The final planned workshop will be in English on Thursday, September 3, 2020, at 5:30 p.m. By state law, the final budget must be adopted no later than Wednesday, September 30, 2020. FY 2021 begins October 1, 2020, after completion of the budget process.

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Indiantown is a rural community in Florida's Treasure Coast. First established in the early 1900s, then incorporated on December 31, 2017, Florida's youngest municipality hosts a diverse population of roughly 6,000 residents. While it may be small, its resident engagement is exemplary and its potential for community building and new business opportunity is large. The Village mission seeks to enable economic prosperity and business while building pride and cohesion through hands-on self-governance.

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